



**Piaggio Aero Industries S.p.A. e Piaggio Aviation S.p.A.
in extraordinary receivership proceedings**

The Extraordinary Commissioners

Carmelo Cosentino, Vincenzo Nicastro and Gianpaolo Davide Rossetti

As a follow up to the call for expressions of interest to purchase the business complexes belonging to Piaggio Aero Industries S.p.A. in extraordinary receivership proceedings and Piaggio Aviation S.p.A. in extraordinary receivership proceedings, published on 10 May 2023 in “*Il Sole 24 Ore*”, in “*Financial Times*”, on the website of the Procedure and, on the following days, on the websites of the following specialized aeronautical press: Aviation Week, Aviation International News, Flight Global and Le Formiche/Airpress, please find below the list of documents to be sent to the Extraordinary Commissioners in accordance with what specified under the abovementioned call for expression of interest, together with the expression of interest:

- (i) a copy of the memorandum and articles of association in force and the updated company search;
- (ii) summary overview of the chain of control up to the top and, in the case of a listed company, a list of the ten largest shareholders;
- (iii) list of the members of the corporate bodies and attached statement, signed by each of the members of those corporate bodies, made in the forms set out in Presidential Decree No. 445/2000, not to be subject to disqualification or interim measures as per Articles 13, 14, 15, 16, 45 of Legislative Decree No. 231/2001, nor to any proceedings or injunctions under the anti-mafia law (Legislative Decree No. 159/2011, as amended) and to meet the requirements of good repute under the Ministerial Decree No. 169/2020 (a form of which is available on the website of the Procedure <https://www.piaggioaeroas.it/comunicazioni>);
- (iv) statutory and, if existing, consolidated financial statements for the last three financial years (in the case of newly incorporated companies or entities incorporated for less than three years, available statutory and consolidated financial statements).

In the case of an expression of interest submitted by a consortium (and therefore a group of entities - provided that they are limited companies, including newly incorporated ones - linked by agreements or other forms of association, the “**Consortium**”), the members of the Consortium are required to (x) prepare an aggregate offer, signed by their respective legal representatives and bearing the company name of the legal entity designated as common representative to implement the sale procedure and as common recipient of the related communications and (y) provide the above mentioned documents with reference to each of the Consortium members.

To the extent required, please remind that the expressions of interest must be written in Italian or English and must be delivered to the Extraordinary Commissioners, Mr. Carmelo Cosentino, Mr. Vincenzo Nicastro and Mr. Gianpaolo Davide Rossetti, by **6 pm CEST** of **12 June 2023** by certified e-mail to the address piaggioaeroamministrazionestraordinaria2@pec.piaggioaero.it with the following subject line: “*Expression of interest in the purchase of the business complexes of Piaggio Aero Industries S.p.A. in a.s. and Piaggio Aviation S.p.A. in a.s.*” and shall specify (a) the subject matter of interest (business complexes or individual business units); (b) the recovery/development programs planned for such business complexes/units; and (c) the name, telephone number, e-mail address of the representative of the legal entity expressing interest.

In case of expressions of interest drawn up in English, they must be accompanied by a sworn translation into Italian signed by the bidder and contain the express provision that, in case of discrepancies between the two versions, the Italian version will prevail. Expressions of interest on behalf of a person to be designated (*per persona da nominare*) or submitted by legal entities other than limited companies (*società di capitali*), will not be taken into consideration.

Villanova d’Albenga, May 10, 2023

THE EXTRAORDINARY COMMISSIONERS

Carmelo Cosentino, Vincenzo Nicastro, Gianpaolo Davide Rossetti